

## Information for Tenants

Leaflet No. 17  
(Issue May 2011)

# Low-cost Home Ownership

Interested in owning your own home? Would you find it a struggle to afford mortgage repayments or a deposit? Subject to certain conditions, Arcon may be able to help tenants wishing to buy their own property.

Arcon operates the following schemes designed to help you get on the first rung of the home owner's ladder.

### Right to Buy

Tenants who have rented from Arcon since before 15th January 1989 and have a **secure tenancy** may be eligible to buy the property they currently rent. The property will be valued by an independent valuer and Arcon will offer the property to you at a discounted purchase price. The longer you have been a tenant the bigger discount you will get.

### Shared Ownership

Arcon Housing Association and its subsidiary Arcon Developments have a number of properties available for shared ownership.

You buy a share of between 25% and 75% of your home. We own the remaining share of the value of your home. You then pay rent on the remaining share. As your income increases you can buy more shares until you own the whole property.

**For more information please contact the office.**

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